

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.223060 per \$100 valuation has been proposed by the governing body of TOWN OF HICKORY CREEK.

PROPOSED TAX RATE	\$0.223060 per \$100
NO-NEW-REVENUE TAX RATE	\$0.223060 per \$100
VOTER-APPROVAL TAX RATE	\$0.236901 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for TOWN OF HICKORY CREEK from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that TOWN OF HICKORY CREEK may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that TOWN OF HICKORY CREEK is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2024 AT 6:00PM AT 1075 Ronald Reagan Avenue, Hickory Creek, TX 75065.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, TOWN OF HICKORY CREEK is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Hickory Creek Town Council of TOWN OF HICKORY CREEK at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Mayor Pro Tem Kenney                      Councilmember Randy Gibbons  
   Councilmember Nick Wohr                      Councilmember Chris Gordon  
   Councilmember Ian Theodore

**AGAINST the proposal:**

**PRESENT** and not voting: Mayor Lynn C Clark

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by TOWN OF HICKORY CREEK last year to the taxes proposed to be imposed on the average residence homestead by

TOWN OF HICKORY CREEK this year.

	<b>2023</b>	<b>2024</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.236686	\$0.223060	decrease of -0.013626 per \$100, or -5.76%
<b>Average homestead taxable value</b>	\$426,796	\$469,613	increase of 10.03%
<b>Tax on average homestead</b>	\$1,010.17	\$1,047.52	increase of 37.35, or 3.70%
<b>Total tax levy on all properties</b>	\$2,495,383	\$2,634,047	increase of 138,664, or 5.56%

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For assistance with tax calculations, please contact the tax assessor for TOWN OF HICKORY CREEK at 940-597-2528 or [kristi.rogers@hickorycreek-tx.gov](mailto:kristi.rogers@hickorycreek-tx.gov), or visit [www.hickorycreek-tx.gov](http://www.hickorycreek-tx.gov) for more information.