

**The State of Texas
County of Denton
Town of Hickory Creek**

The Hickory Creek Economic Development Corporation Board of Directors convened in a regular session meeting on Thursday, August 24, 2017, at 7:00 PM in the Council Chambers located at 1075 Ronald Reagan Avenue. Notice of this meeting was posted as required by Title 5, Chapter 5.51 of the Texas Government Code. The following members were present and constituted a quorum of members:

Lynn Clark, President
Bruce Enriquez, Vice President
Craig Oglesby
Sugene May

Absent:

Nate Prevost
Tracee Elrod
Nancy Koket, Secretary

Also in attendance:

Sydney Leyva, Administrative Assistant
John Smith, Town Administrator

President Lynn Clark called the meeting to order at 7:00 p.m.

Following the Pledge of Allegiance, the invocation was given by Lynn Clark.

ITEMS OF COMMUNITY INTEREST

See you at the Station will be held at Town Hall, September 28, 2017 at 7am.
Halloween Festival will be held at Sycamore Bend Park, October 21, 2017 from 5pm-9pm.

PUBLIC COMMENT

Wesley Crenshaw, 25 Live Oak Lane, Hickory Creek, TX 75065. Mr. Crenshaw introduced the gentlemen he brought with him from Japan that created a luxury automobile. Mr. Crenshaw would like to build a manufacturing plant to produce these high end vehicles. It will put Hickory Creek on the International maps.

BUSINESS

Item B - Public Hearing

1. Public Hearing: To hear public opinion regarding the acquisition of the approximately 1.0104 acre tract or tracts of land for economic development purposes authorized pursuant to sections 501.158 of the Texas Local Government Code.

President Clark called the public hearing to order at 7:08 p.m.

C - Consent Agenda Items

1. July 2, 2017 Meeting Minutes
2. July 27, 2017 Meeting Minutes
3. July 2017 Financial Statements

Hickory Creek Economic Development Corporation

August 24, 2017

Page 2

Motion: made by Craig Oglesby to approve consent agenda Items C1 through C3 as presented. Motion seconded by Craig Oglesby.

Ayes: Lynn Clark, Bruce Enriquez, Craig Oglesby and Sugene May.

Nays: none

MOTION PASSED UNANIMOUSLY

Item D - Regular Agenda Items

D (1) – Monthly Performance Measurement Data.

Nothing to report.

D (2) - Consider and Act on a resolution of the Board of Directors of the Hickory Creek Economic Development Corporation authorizing the President of the Hickory Creek Economic Development Corporation to execute the real estate sales contract and any and all documents necessary for the acquisition of the approximately 1.0104 acre tract or tracts of land for economic development purposes, authorized pursuant to sections 501.103 and 505.158 of the Texas Local Government Code.

Motion: made by Craig Oglesby to approve the president or staff to execute the real estate sale contract and any and all documents necessary for the acquisition of the approximately 1.0104 acre tract or tracts of land as presented. Motion seconded by Sugene May.

Ayes: Lynn Clark, Bruce Enriquez, Nate Prevost, Craig Oglesby Tracee Elrod and Sugene May.

E. Executive Session: The Hickory Creek Economic Development Corporation will convene into executive session pursuant to Chapter 551 of the Texas Government Code accordance with the authority contained in:

1. Section 551.072 to deliberate the purchase, exchange, lease or value of real property.

F. Reconvene into Open Session: The EDC reconvened into open session at 8:01 p.m.

No action taken.

Item G - Adjournment

Motion: made by Lynn Clark to adjourn the meeting. Motion seconded by Bruce Enriquez.

Ayes: Lynn Clark, Bruce Enriquez, Craig Oglesby and Sugene May.

Nays: None

MOTION PASSED UNANIMOUSLY

The meeting adjourned at 8:01 PM

Hickory Creek Economic Development Corporation

August 24, 2017

Page 3

APPROVED:

Lynn Clark, President
Economic Development Corporation
Town of Hickory Creek

ATTEST:

Nancy Koket, Secretary
Economic Development Corporation
Town of Hickory Creek