

**The State of Texas  
County of Denton  
Town of Hickory Creek**

The Hickory Creek Economic Development Corporation Board of Directors convened in a regular session on Thursday, August 23, 2018, at 5:30 p.m. in the Council Chambers located at 1075 Ronald Reagan Avenue. Notice of this meeting was posted as required by Title 5, Chapter 551 of the Texas Government Code. The following members were present and constituted a quorum of members:

Lynn Clark, President  
Bruce Enriquez, Vice President  
Nancy Koket, Secretary  
Craig Oglesby, arrived at 5:33 PM  
Nate Prevost

Absent: Sugene May  
Tracee Elrod

Also in attendance:

John Smith, Town Administrator  
Kristina Smith, Administrative Assistant

President Lynn Clark called the meeting to order at 5:30 p.m.

Following the Pledge of Allegiance, Craig Oglesby gave the invocation

**Items of Community Interest:**

Hickory Creek will be hosting our third annual See you at the Station on Wednesday, September 19 at 8 am.

Hickory Creek Animal Services will be hosting a Dog Wash on Saturday, September 15 from 10 am to 1 pm.

**Public Comment:**

There were no speakers for public comment.

**Business:**

**B. Public Hearing:**

No public hearing.

**C. Consent Agenda Items:**

1. July Meeting Minutes

2. July Financial Statements

**Motion:** made by Bruce Enriquez to approve consent agenda Items C1- C2 as presented. Motion seconded by Nate Prevost.

**Ayes:** Lynn Clark, Bruce Enriquez, Nancy Koket, Craig Oglesby, and Nate Prevost.

**Nays:** None

**MOTION PASSED UNANIMOUSLY**

**D. Regular Agenda Items:**

**D. (1) – Monthly Performance Measurement Data.**

No action taken.

**D. (2) – Consider and act on assisting Hickory Creek businesses with road advertising signage.**

**Motion:** made by Nancy Koket to approve to use marketing expenses in the amount of \$26,000 for the signage on the interstate to advertise for Hickory Creek businesses. Motion seconded by Craig Oglesby.

**Ayes:** Lynn Clark, Bruce Enriquez, Nancy Koket, Craig Oglesby, and Nate Prevost.

**Nays:** None

**MOTION PASSED UNANIMOUSLY**

**E. Executive Session: The Hickory Creek Economic Development Corporation convened into executive session at 6:09 p.m. pursuant to Chapter 551 of the Texas Government Code accordance with the authority contained in:**

1. Section 551.072 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect- Second Amended and Restated Performance Agreement - Hard Sun V, Inc.

**F. Reconvene into Open Session at 6:35 p.m.**

1. Consider and act on a Second Amended and Restated Performance Agreement and related real estate sales contract with Hard Sun V, Inc.

**Motion:** made by Nancy Koket approve the Second Amended and Restated Performance Agreement and related real estate sales contract with Hard Sun V, Inc. and to publish notice of a public hearing to be held on Thursday, September 20, 2018. Motion seconded by Craig Oglesby.

**Ayes:** Lynn Clark, Bruce Enriquez, Nancy Koket, Craig Oglesby, and Nate Prevost.

**Nays:** None

**MOTION PASSED UNANIMOUSLY**

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**Item G- Adjournment**

**Motion:** made by Lynn Clark to adjourn the meeting. Motion seconded by Nate Prevost.

**Ayes:** Lynn Clark, Bruce Enriquez, Craig Oglesby, Nate Prevost, Tracee Elrod

**Nays:** None

**MOTION PASSED UNANIMOUSLY**

The meeting adjourned at 6:36 PM.

APPROVED:

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Lynn Clark, President  
Hickory Creek Economic Development Corporation

ATTEST:

\_\_\_\_\_  
Nancy Koket, Secretary  
Hickory Creek Economic Development Corporation