

**The State of Texas
County of Denton
Town of Hickory Creek**

The Hickory Creek Economic Development Corporation Board of Directors convened in a regular session on Thursday, July 26, 2018, at 5:30 p.m. in the Council Chambers located at 1075 Ronald Reagan Avenue. Notice of this meeting was posted as required by Title 5, Chapter 551 of the Texas Government Code. The following members were present and constituted a quorum of members:

Lynn Clark, President
Bruce Enriquez, Vice President
Craig Oglesby
Nate Prevost
Tracee Elrod

Absent:

Nancy Koket, Secretary
Sugene May

Also in attendance:

John Smith, Town Administrator
Kristina Smith, Administrative Assistant
Mike Miller, Corporal

President Lynn Clark called the meeting to order at 5:30 p.m.

Following the Pledge of Allegiance, there was no invocation.

Items of Community Interest:

There were no items of Community Interest.

Public Comment:

There were no speakers for public comment.

Business:

B. Public Hearing:

No public hearing.

C. Consent Agenda Items:

1. June Meeting Minutes
2. June Financial Statements

Motion: made by Craig Oglesby to approve consent agenda Items C1- C2 as presented. Motion seconded by Tracee Elrod.

Ayes: Lynn Clark, Bruce Enriquez, Craig Oglesby, Nate Prevost, Tracee Elrod

Nays: None

MOTION PASSED UNANIMOUSLY

D. Regular Agenda Items:

D. (1) – Monthly Performance Measurement Data.

D. (2) – Discussion regarding 2018 TEDC Economic Development Sales Tax Workshop to be held in Richardson, Texas on September 28, 2018.

D. (3) -Consider and act on setting aside prior year unspent marketing funds in the amount of \$19,799.43.

Motion: made by Bruce Enriquez to approve setting aside prior year unspent marketing funds in the amount of \$19,799.43. Motion seconded by Craig Oglesby.

Ayes: Lynn Clark, Bruce Enriquez, Craig Oglesby, Nate Prevost, Tracee Elrod

Nays: None

MOTION PASSED UNANIMOUSLY

D. (4) - Consider and act on rescinding the \$500,000 commitment to the Tuberville Road Project.

Motion: made by Lynn Clark to approve rescinding the \$500,000 commitment to the Tuberville Road Project. Motion seconded by Nate Prevost.

Ayes: Lynn Clark, Bruce Enriquez, Craig Oglesby, Nate Prevost, Tracee Elrod

Nays: None

MOTION PASSED UNANIMOUSLY

D. (5) – Consider and act on amending the 2017-2018 EDC Budget.

Motion: made by Craig Oglesby to approve amending the 2017-2018 EDC Budget. Motion seconded by Tracee Elrod.

Ayes: Lynn Clark, Bruce Enriquez, Craig Oglesby, Nate Prevost, Tracee Elrod

Nays: None

MOTION PASSED UNANIMOUSLY

D. (6) – Consider and act on the proposed 2018-2019 EDC Budget.

Motion: made by Bruce Enriquez to approve the proposed 2018- 2019 EDC Budget. Motion seconded by Craig Oglesby.

Ayes: Lynn Clark, Bruce Enriquez, Craig Oglesby, Nate Prevost, Tracee Elrod

Nays: None

MOTION PASSED UNANIMOUSLY

E. Executive Session: The Hickory Creek Economic Development Corporation convened into executive session at 5:58 p.m. pursuant to Chapter 551 of the Texas Government Code accordance with the authority contained in:

1. Section 551.072 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect- Hard Sun V, Inc.

F. Reconvene into Open Session at 6:27 p.m.

1. Consider and act on a Second Amended and Restated Performance Agreement and related real estate sales contract with Hard Sun V, Inc.

Motion: made by Craig Oglesby to have the Economic Development Corporation President take action as directed in executive session. Motion seconded by Tracee Elrod.

Ayes: Lynn Clark, Craig Oglesby, Sugene May, Nate Prevost, and Tracee Elrod.

Nays: None

MOTION PASSED UNANIMOUSLY

Item G- Adjournment

Motion: made by Lynn Clark to adjourn the meeting. Motion seconded by Nate Prevost.

Ayes: Lynn Clark, Bruce Enriquez, Craig Oglesby, Nate Prevost, Tracee Elrod

Nays: None

MOTION PASSED UNANIMOUSLY

The meeting adjourned at 6:27 PM.

APPROVED:

Lynn Clark, President
Hickory Creek Economic Development Corporation

ATTEST:

Bruce Enriquez, Vice President
Hickory Creek Economic Development Corporation