

**SPECIAL MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN, HICKORY CREEK, TEXAS
THURSDAY, MAY 30, 2019**

MINUTES

Call to Order

President Prevost called the meeting to order at 5:30 p.m.

Roll Call

The following directors were present:

President Nate Prevost

Treasurer Lynn Clark

Director Sugene May

Director Craig Oglesby, left at 7:21 p.m.

Vice President Bruce Enriquez

The following directors were absent:

Secretary Nancy Koket

Director Tracee Elrod

Also in attendance:

John Smith, Town Administrator

Kristina Smith, Administrative Assistant

Jeff Moore, Economic Development Corporation Attorney

Pledge of Allegiance to the U.S. And Texas Flags

Vice President Enriquez led the Pledge of Allegiance to the U.S. and Texas Flags.

Invocation

Director Oglesby gave the invocation.

Items of Community Interest

The Groundbreaking Ceremony for Angelina's scheduled for Friday, May 31 has been cancelled due to the weather.

Public Comment

No public comment.

Consent Agenda

1. April 2019 Meeting Minutes

Hickory Creek Economic Development Corporation

May 30, 2019

Page 2

2. April 2019 Financials

Motion made by Vice President Enriquez to approve Consent Agenda Items 1-2, Seconded by Director May.

Voting Yea: President Prevost, Treasurer Clark, Director May, Director Oglesby, Vice President Enriquez. Motion passed unanimously.

Regular Agenda

3. Monthly Performance Measurement Data.

Monthly Performance Measurement Data discussed.

4. Presentation of a hotel market study by HVS Dallas.

Kathleen Donahue, Senior Vice President with HVS Dallas, provided an overview of the hotel market study to the board and answered questions.

5. Discussion regarding allocating EDC funds for marketing the Town of Hickory Creek.

The board discussed various avenues to utilize the budgeted funds to support local businesses to include TXDOT signage and social media promotion.

6. Consider and act on allocating EDC funds to American ER Urgent Care.

No action taken.

7. Consider and act on the proposed 2019-2020 EDC Budget

Motion made by Director May to approve the proposed 2019-2020 EDC Budget as presented, Seconded by Director Oglesby.

Voting Yea: President Prevost, Treasurer Clark, Director May, Director Oglesby, Vice President Enriquez. Motion passed unanimously.

Executive Session

The Economic Development Corporation convened into executive session at 5:45 p.m. pursuant to Texas Government Code Section 551 of the Texas Government Code accordance with the authority contained in:

8. Section 551.072 to deliberate the purchase, exchange, lease or value of real property.

-Project Hospitality

9. Section 551.072 to deliberate the purchase, exchange, lease or value of real property.

-Project Alarm

Hickory Creek Economic Development Corporation

May 30, 2019

Page 3

10. Section 551.087 to deliberate the offer of a financial or other incentive to a business prospect.

Reconvene into Open Session

11. Discussion and action regarding matters discussed in executive session.

Motion made by Director May to authorize town administrator to take action on item 8 as directed in executive session, Seconded by Treasurer Clark.

Voting Yea: President Prevost, Treasurer Clark, Director May, Vice President Enriquez.

Motion passed unanimously.

Motion made regarding item 9 by Director May to authorize town administrator to execute a real estate sales contract and any and all documents to acquire the real property on the terms as discussed in executive session. Seconded by Vice President Enriquez.

Voting Yea: President Prevost, Treasurer Clark, Director May, Vice President Enriquez.

Motion passed unanimously.

Motion made by Director May to authorize town administrator to take action on item 10 as directed in executive session, Seconded by Treasurer Clark.

Voting Yea: President Prevost, Treasurer Clark, Director May, Vice President Enriquez.

Motion passed unanimously.

Adjournment

Motion made by Director May to adjourn the meeting, Seconded by Vice President Enriquez.

Voting Yea: President Prevost, Treasurer Clark, Director May, Director Oglesby, Vice President Enriquez. Motion passed unanimously.

The meeting adjourned at 7:22 p.m.

APPROVED:

Nate Prevost, President
Hickory Creek Economic Development Corporation

ATTEST:

Bruce Enriquez, Vice President
Hickory Creek Economic Development Corporation