

**The State of Texas
County of Denton
Town of Hickory Creek**

The Hickory Creek Economic Development Corporation Board of Directors convened in a special session on Thursday, May 24, 2018, at 5:30 p.m. in the Council Chambers located at 1075 Ronald Reagan Avenue. Notice of this meeting was posted as required by Title 5, Chapter 551 of the Texas Government Code. The following members were present and constituted a quorum of members:

Lynn Clark, President
Bruce Enriquez, Vice President
Nancy Komet, Secretary
Craig Oglesby, 5:33 PM
Sugene May
Nate Prevost
Tracee Elrod

Also in attendance:

John Smith, Town Administrator
Kristina Smith, Administrative Assistant
Jeff Moore, Town Attorney

President Lynn Clark called the meeting to order at 5:30 p.m.

Following the Pledge of Allegiance, the invocation was given by Sugene May.

Items of Community Interest:

No items of Community Interest.

Public Comment:

No public comment.

Business:

B. Public Hearing:

There was no public hearing.

C. Consent Agenda Items:

1. April Meeting Minutes
2. April Financial Statements

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Motion: made by Bruce Enriquez to approve consent agenda Items C1- C2 as presented. Motion seconded by Tracee Elrod.

Ayes: Lynn Clark, Bruce Enriquez, Nancy Koket, Craig Oglesby, Sugene May, Nate Prevost, Tracee Elrod

Nays: None

MOTION PASSED UNANIMOUSLY

D. Regular Agenda Items:

1. Monthly Performance Measurement Data.

D. (2)- Consider and act on a resolution for the Board of Directors of the Hickory Creek Economic Development Corporation, approving a First Amended and Restated Performance Agreement with Hard Sun V, Inc., a Texas corporation, for economic development purposes.

Motion: made by Craig Oglesby to approve a resolution for the Board of Directors of the Hickory Creek Economic Development Corporation, approving a First Amended and Restated Performance Agreement with Hard Sun V, Inc., a Texas corporation, for economic development purposes with the exception of a date of 2029. Motion seconded by Sugene May.

Ayes: Lynn Clark, Bruce Enriquez, Nancy Koket, Craig Oglesby, Sugene May, Nate Prevost, Tracee Elrod

Nays: None

MOTION PASSED UNANIMOUSLY

D. (3) –Consider and act on a resolution of the Board of Directors of the Hickory Creek Economic Development Corporation authorizing the President to execute a deed of trust and any other necessary documents to facilitate a loan by Pointbank to Hard Sun V, Inc., a Texas corporation, consistent with the first amended and restated performance agreement with Hard Sun V, Inc.

Motion: made by Tracee Elrod to approve as presented a resolution of the Board of Directors of the Hickory Creek Economic Development Corporation authorizing the President to execute a deed of trust, loan agreement, and any other necessary documents to facilitate a loan by Pointbank to Hard Sun V., Inc., a Texas corporation subject to any revisions by the President of the Economic Development Corporation, Town Staff, or the Economic Development Corporation Board Attorney. Motion seconded by Sugene May.

Ayes: Lynn Clark, Bruce Enriquez, Nancy Koket, Craig Oglesby, Sugene May, Nate Prevost, Tracee Elrod

Nays: None

MOTION PASSED UNANIMOUSLY

E. Executive Session: The Hickory Creek Economic Development Corporation convened into executive session at 5:52 p.m. pursuant to Chapter 551 of the Texas Government Code accordance with the authority contained in:

1. Section 551.072 to deliberate the purchase, exchange, lease or value of real property.

F. Reconvene into Open Session at 6:37 p.m.

1. Discussion and possible action regarding matters discussed in executive session.

Motion: made by Sugene May to have Town Administrator take action as directed in executive session. Motion seconded by Nancy Koket.

Ayes: Lynn Clark, Bruce Enriquez, Nancy Koket, Craig Oglesby, Sugene May, Nate Prevost, and Tracee Elrod.

Nays: None

MOTION PASSED UNANIMOUSLY

Item G- Adjournment

Motion: made by Lynn Clark to adjourn the meeting. Motion seconded by Sugene May.

Ayes: Lynn Clark, Bruce Enriquez, Nancy Koket, Craig Oglesby, Sugene May, Nate Prevost, Tracee Elrod.

Nays: None

MOTION PASSED UNANIMOUSLY

The meeting adjourned at 6:38 PM.

APPROVED:

Lynn Clark, President
Hickory Creek Economic Development Corporation

ATTEST:

Nancy Koket, Secretary
Hickory Creek Economic Development Corporation

